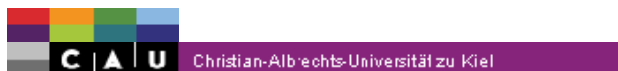


**X<sup>th</sup> Doctoral Meetings in International Trade  
and International Finance**  
*May 27th and 28th 2010*

Organized by the network  
Research in International Economics and Finance - RIEF  
(<http://rief.univ-paris1.fr>)

**Preliminary Program**  
*subject to minor changes*

In collaboration with



**Conference venue:**

**Kiel Institute for the World Economy**  
Düsternbrooker Weg 120, 24105 Kiel, Germany

**THURSDAY 27/05/2010**

8.45 *Registration (Room Foyer)*

9.15 *Welcome Speech (Room Barcelona)*

9.30 **PLENARY LECTURE** *(Room Barcelona)*

**Holger Görg and Horst Raff**  
***"Greasing the Wheels of International Commerce: How Services Facilitate Firms' International Sourcing"***

10.30 *Coffee break (Room Foyer)*

**11.00 PARALLEL SESSIONS I**

**I.1 Macro/Finance 1:** **Chair: Jérôme Héricourt**  
**Nominal and Real Exchange rates** *(Room Barcelona)*

Eike BERNER, Institut für Volkswirtschaftslehre, Christian-Albrechts-Universität Kiel, "Exchange rate pass-through: New evidence from German micro data"

Véronique SALINS, EconomiX, Université Paris-Ouest, "The case for intermediate exchange-rate regimes"

Achim SCHMILLEN, Institute for Eastern European Studies Regensburg, Institute for Employment Research and University of Regensburg, "Reassessing the Implications of Tradable and Non-Tradable Wages for the Balassa-Samuelson Hypothesis"

**I.2 Trade 1:** **Chair: Daniel Mirza**  
**Gravity and New Economic Geography** *(Room Geneva)*

Estrella GÓMEZ Herrera, University of Granada, "Are estimation techniques neutral to estimate gravity equations? An application to the impact of EMU on third countries' exports"

Stephan RUDOLPH, Faculty of Business Management and Economics, Technische Universität Dresden, "Computing Multilateral Resistances of Trading Countries"

Sandrine NOBLET, UMR CNRS LISA, "Coordination cost and the distance puzzle"

Láisa RO'I, GREThA UMR CNRS 5113, Université Montesquieu Bordeaux IV, "Regional integration and the effect of currency arrangements on bilateral trade: the case of Oceania"

13.00 *Lunch (Room Foyer)*

## 14.00 PARALLEL SESSIONS II

### II.1 Macro/Finance 2:

Chair: Agnès Bénassy-Quéré

#### Capital Flows (*Room Barcelona*)

Vít BUBÁK, Institute of Economic Studies, Charles University, Prague & Centre d'Economie de la Sorbonne, Université Paris 1 Panthéon-Sorbonne, "Volatility Transmission in Central European Foreign Exchange Markets"

Judith LISCHESKI, Centre for European Economic Research (ZEW), "Size, Value and Liquidity. Do They Really Matter on an Emerging Stock Market?"

Tim SCHMIDT-EISENLOHR, European University Institute, "Towards a Theory of Trade Finance"

### II.2 Trade 2:

Chair: Sebastien Krauthaim

#### Firm Heterogeneity (*Room Geneva*)

Anders AKERMAN, Stockholm University, Department of Economics, "A Theory on the Role of Wholesalers in International Trade based on Economies of Scope"

Markus KELLE, University of Kiel, "Cross-Border and Foreign-Affiliate Sales of Services: Evidence From German Micro-Data"

Svetlana BATRAKOVA, University College Dublin, "Is there an environmental benefit to being an exporter: Evidence from Irish firm-level data"

Emanuele FORLANI, Université Catholique de Louvain, Center of Operation Research and Econometrics, "Irish Firms' Productivity and Imported Inputs"

16.00 *Coffee break (Room Foyer)*

## 16.30 PARALLEL SESSIONS III

### III.1 Macro/Finance 3:

Chair: Agnès Bénassy-Quéré

#### Current Account, Monetary & Fiscal Policy (*Room Barcelona*)

Francesco GUIDI, Dipartimento di Economia, Università Politecnica delle Marche, "ECB monetary policy and term structure of interest rates in the Euro area: an empirical analysis"

Guillaume L'OEILLET, Université def Rennes 1 - CREM, "Are there thresholds effects in the relationship between oil prices and monetary policy? Evidence for six european countries"

Flavia CORNELI, European University Institute, "The Saving Glut Explanation of Global Imbalances: the Role of Underinvestment"

**III.2 Trade 3:**

**Chair: Horst Raff**

**MNE & FDI (Room Geneva)**

Michaela TRAX, Ruhr Graduate School in Economics, Essen and Mercator School of Management, University of Duisburg-Essen and heinisch Westfälisches Institut für Wirtschaftsforschung, "Productivity and the internationalization of firms: cross-border acquisitions versus greenfield investments"

Seda KÖYMEN, Bilkent University, "Role of Human Capital In Productivity Spillovers from FDI: An Empirical Analysis on Turkish Manufacturing Firms"

Joel STIEBALE, Rheinisch-Westfälisches Institut für Wirtschaftsforschung (RWI), "The Impact of Foreign Acquisitions on the Investors' R&D Activities - Firm-Level Evidence"

**20.00 Social dinner and Prize award**

**Restaurant Schöne Aussichten**

**Address: Düsternbrooker Weg 16 - 24105 Kiel**

**FRIDAY 28/05/2010**

**8.45 PLENARY LECTURE (Room Barcelona)**

**Agnès Bénassy-Quéré**

***"The Crisis: Policy Lessons and Policy Challenges"***

*9.45 Coffee break (Room Foyer)*

**10.00 PARALLEL SESSIONS IV**

**IV.1 Macro/Finance 4:**

**Chair: Philippe Andrade**

**Capital Flows and International Portfolio Selection (Room Geneva)**

Masashige HAMANO, Université de Rennes1-CREM, "International equity and bond positions in a DSGE model with endogenous variety risk in consumption"

Bastien DRUT, Université Libre de Bruxelles - Solvay Brussels School of Economics and Management - Centre Emile Bernheim, Social responsibility and mean-variance portfolio selection

Friederike NIEPMANN, Economics Department, European University Institute, "Bank Bail-outs, International Linkages and Cooperation"

#### **IV.2 Trade 4:**

**Chair: Holger Görg**

##### **Trade, Competition, policy** (*Room Barcelona*)

Laura ROVEGNO, Département des sciences économiques - Université c. de Louvain, "Trade Protection and Market Power: Evidence from US Antidumping and Countervailing duties"

Mélise JAUD, Paris School of Economics, "Do Food Scares Explain Supplier Concentration? An Analysis of EU Agri-food Imports"

Laura BIRG, Department of Economics, Christian-Albrechts-Universitaet zu Kiel, "Pharmaceutical cost-sharing and market integration through parallel trade"

Joachim JARREAU, Paris School of Economics, "Export Sophistication and Economic Performance: evidence from Chinese provinces"

*12.00 Lunch (Room Foyer)*

#### **13.00 PARALLEL SESSIONS V**

##### **V.1 Trade 5:**

**Chair: Matthieu Crozet**

##### **Trade and Labour Markets** (*Room Geneva*)

Paul MAAREK, GREQAM, Université d'Aix-Marseille & GAINS, Université du Maine, "Can the HOS model explain changes in labor shares: A tale of trade and wage rigidities"

Fergal MCCANN, Université Paris 1, Panthéon-Sorbonne, University College Dublin, "The Sluggish Movement of Workers: Rethinking the Effects of Offshoring Decisions"

Chahir ZAKI, Université de Paris 1 Panthéon Sorbonne, Paris School of Economics, CES, "On Trade Policies and Wage Inequality in Egypt: Evidence From Microeconomic Data"

Christian SCHWARZ, Department of Managerial Economics, University of Duisburg-Essen, "Trade, Wages, FDI and Productivity"

##### **V.2 Trade 6:**

**Chair: Olivier Godard**

##### **Trade, development and Energy** (*Room Barcelona*)

Michael HÜBLER, Potsdam Institute for Climate Impact Research, "Can Carbon Based Import Tariffs Effectively Reduce Carbon Emissions?"

Gabriele STANDARDI, University of Verona, "A Global CGE Model at the Nuts 1 Level for Trade Policy Evaluation"

**15:00 End of conference: concluding remarks and announcement of next year's conference**

**SENIOR PARTICIPANTS:**

Philippe ANDRADE (Bank of France) Agnès BÉNASSY-QUÉRÉ (CEPII) Matthieu CROZET (U. Paris 1 and CEPII) Lionel FONTAGNÉ (U. Paris 1 - PSE) Olivier Godard (U. Kiel) Holger GÖRG (U. Kiel) Jerome HÉRICOURT (U. of Lille 1)	Sebastien Krautheim (U. Paris 1) Miren LAFOURCADE (U. Paris XI and PSE) Valérie MIGNON (U. Paris 10 - EconomiX) Daniel MIRZA (U. Tours and CEPII) Horst RAFF (U. Kiel)
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Daniel MIRZA (U. Tours and CEPII)

**LOCAL ORGANIZERS:**

HORST RAFF (KIEL UNIVERSITY AND KIEL INSTITUTE)  
HOLGER GÖRG (KIEL UNIVERSITY AND KIEL INSTITUTE)

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24105 Kiel, Germany

**FINANCING ORGANIZATIONS:**

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- [PSE](#) (Paris-Jourdan Sciences Économiques - Paris School of Economics)
- [CEPII](#) (Centre d'Études Prospectives et d'Informations Internationales)
- [CEPREMAP](#) (CEntre Pour la Recherche ÉconoMique et ses APplications)
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- [University of Kiel](#)
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**POSSIBLE PUBLICATION IN "[ECONOMIE INTERNATIONALE](#)"**

The journal *Économie Internationale* / *International Economics* welcomes submissions of papers presented in the meeting. Papers submitted by ??? 2010 will be given a first editorial response by ??? 2010.